

Why Select the Economics Concentration

In a world without scarcity, Economics as a discipline would be completely redundant. The most important task of Economics is the investigation of how to best use scarce resources to satisfy human wants. From a social perspective, this has application to a wide variety of problems facing society such as: inequality, discrimination, the environment, energy, growth and development, inflation and unemployment, just to mention a few. From a business perspective, the efficient use of scarce resources is critical, and it is the essential cornerstone for any successful business. Most problems facing society in general, and business in particular, can be better understood and resolved using the perspective and analysis provided by economists.

The career opportunities for economists are diverse. Economists work in government, financial institutions, business, labour organizations, consulting firms, as well as in the not-for-profit sector. One of the most dynamic career areas for economists is in the business sector where economists are involved in planning and forecasting, production and market analysis, pricing, and government policy analysis. While a variety of employment opportunities are available to the graduate with a concentration in Economics, additional opportunities in academia and research/consulting activities are also available for those who pursue further graduate studies in Economics.